FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAYER GEORGE L							2. Issuer Name and Ticker or Trading Symbol ALLETE INC [ALE]											o of Reporting Person(s) to Issu dicable) tor 10% Owr				
(Last) (First) (Middle) 178 MYRTLE BLVD., SUITE 103							3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006										Office	er (give title w)		Other below)	(specify	
(Street) LARCHMONT NY 10538 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Indivi ne) X	′					
			Table	e I - Nor	n-Deriv	ative	Se	curiti	es Ac	quired	Dis	posed o	f, or	Bene	eficia	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da							ır) E	Execution f any	. Deemed ecution Date, iny onth/Day/Year)				ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu Bend Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount	(A) or D)	Price	. 1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 06/01/2							2006			A		1,041.2	21	1 A		\$0 17,166		166.21(1)	D			
			Та									sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivativ Security	ion C	3. Transaction Date Month/Day/Year)	Execution I		4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/III	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			ice of vative rity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Inc (I) (In		11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Includes shares acquired in exempt transactions under the dividend reinvestment feature of ALLETE's stock purchase and dividend reinvestment plan and is based on plan information available as of June 1, 2006

Remarks:

Ingrid K. Johnson for George

L. Mayer

<u>06/05/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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