



ALLETE Board of Directors Declares Dividend on Common Stock

DULUTH, Minn. - The ALLETE, Inc. (NYSE: ALE) Board of Directors has declared a quarterly dividend of 44 cents per share of common stock.

On an annual basis the dividend is equivalent to \$1.76 per share, unchanged from the previous quarter.

The regular quarterly dividend is payable March 1 to common stock shareholders of record at the close of business February 15, 2010.

Based in Duluth, Minn., ALLETE provides regulated energy services in Minnesota and Wisconsin, owns BNI Coal of North Dakota and maintains investments in the American Transmission Company and Florida real estate.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.

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