FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Issuer Name and Ticker or Trading Symbol Relationship of Reporting Person(s) to Issuer (Check all applicable) ALLETE (ALE) 10% Owner X Director Gartzke David G 3. I.R.S. Identification Number **X** Officer (give title below) _ Other (specify below) (Last) (First) (Middle) Statement for of Reporting Person, Month/Year 12/31/02 <u>Chairman, President & CEO</u> 30 West Superior Street if an entity (voluntary) (Street) 5. If Amendment, 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Date of Original Duluth, MN 55802 (Month/Year) Form filed by More than One Reporting Person (City) (State) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Zip) 1. Title of Security Trans-2A. Deemed Trans-4. Securities Acquired (A) or Disposed of (D) Amount of 6. Owner-7. Nature of Indirect Securities ship Form: Execution action Code (Instr. 3, 4 & 5) Beneficial Ownership (Instr. 3) action Date Date. (Instr. 8) Beneficially Direct (D) Instr. 4) Amount (A) Price (Month/ Day if any Owned at End of Issuer's or Indirect (I) or Year) Month/Day/ Fiscal vear (Instr. 4) (D) Year) (Instr. 3 & 4) 1/2/02 52897.11 D Common Stock Α A 20000(1 Common Stock I By RSOP Trust 19585.53(2 Common Stock 10 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5. Number of Derivative		6. Date		7. Tit	tle and Amount	8. Price of	9. Number	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acquired (A) or		Exercisable		of Ui	nderlying	Derivative	of	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D)	and Expiration		Secu	rities	Security	Derivative	ship	Beneficial	
	Price of	ice of Date Date, Code			Date		(Insti	r. 3 & 4)	(Instr. 5)	Securities	Form	Ownership		
(Instr. 3)	Derivative		Dav/	(Instr. 8)	(Instr. 3, 4 & 5)		(Month/Day/ Year)				Beneficially	of	(Instr. 4)	
	Security										Owned	Deriv-		
											at End of	ative		
												Year	Security:	
												(Instr. 4)	Direct	
					(A)	(D)	Date	Expira-	Title	Amount or			(D)	
							Exer-	tion		Number of			or	
							cisable	Date		Shares			Indirect	
													(I)	
													(Instr. 4)	

Explanation of Responses:

(1) The stock grant fully vests in equal installments subject to continued employment on December 31, 2002 and December 31, 2003. At the time of vesting, the reporting person may withhold shares for associated taxes.

(2) Includes shares acquired in exempt transactions under ALLETE's retirement savings and stock ownership plan (RSOP). This information is based on a RSOP plan statment as of December 31, 2002.

> By: /s/ Philip R. Halverson Philip R. Halverson for David G. Gartzke

February 5, 2003 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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