### SEC Form 4

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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

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hours per response:	0.5
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	3235-0207

1. Name and Addres	ss of Reporting Persor <mark>IARK A</mark>	,* 1	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ALLETE INC</u> [ ALE ]		ionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner	
L (Last) (Eirst) (Middle) L			3. Date of Earliest Transaction (Month/Day/Year) 09/01/2007	Х	Officer (give title below) Sen.VP & CF	Other (specify below)	
(Street)	MN	55802	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing ( Form filed by One Report		
(City)	(State)	(Zip)		Λ	Form filed by More than C Person	5	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	nt (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock								9,040.9 <sup>(1)</sup>	D	
Common Stock								6,581.32 <sup>(2)</sup>	Ι	By RSOP Trust
Common Stock								118.26	Ι	By child sharing Insider's household

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option Right to Buy	\$39.1	02/01/2008		A		13,787		(3)	02/01/2018	Common Stock	13,787	\$0	13,787	D	

Explanation of Responses:

1. Includes shares acquired in exempt transactions under the dividend reinvestment feature of ALLETE's employee stock purchase plan, and is based on plan information available as of January 31, 2008.

2. Includes shares acquired in exempt transactions under ALLETE's retirement savings and stock ownership plan (RSOP) and is based on RSOP plan information available as of January 31, 2008.

3. The option vests in three equal installments: one on each of the first, second and third anniversary of the grant date.

**Remarks:** 

Ingrid K. Johnson f	or Mark A.
Schober	

02/04/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.