



ALLETE Schedules 3rd Quarter Earnings Release and Conference Call

DULUTH, Minn.--ALLETE, Inc. (NYSE:ALE) will announce its financial results for the quarter ended September 30, 2004 before the financial markets open on Friday, October 22, 2004.

Following the release, ALLETE President and CEO Donald J. Shippar and ALLETE Chief Financial Officer James Vizanko will present an overview of results and other factors affecting performance during a conference call beginning at 10 a.m. Central time.

Interested parties may listen to the conference by calling (913) 981-5571 or by listening to a Webcast on ALLETE's Web site at www.allete.com.

ALLETE's corporate headquarters are located in Duluth, Minnesota. ALLETE provides energy services in the upper Midwest and has significant real estate holdings in Florida. More information about the company is available on ALLETE's Web site at www.allete.com.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.