



Mark Schober Named ALLETE Chief Financial Officer

DULUTH, Minn.-ALLETE, Inc. (NYSE: ALE) has named Mark Schober senior vice president and chief financial officer, effective July 1, 2006.

Schober, 50, joined ALLETE in 1978. He has been ALLETE's controller since March 1993, directing Securities and Exchange Commission and management reporting, tax and general accounting, internal audit and budgeting. In his new position, Schober will be responsible for finance, treasury and the accounting functions. Schober succeeds Jim Vizanko, who announced his retirement from the company in May. Vizanko will remain with ALLETE until the fall to assist with the management transition.

"Mark's strong financial background and experience give him an excellent foundation for this position," said ALLETE CEO Don Shippar. "I am confident that, in his new role, Mark will continue to demonstrate strong leadership and do an excellent job of advancing ALLETE's strategy to pursue growth in our utility and real estate businesses and to invest in other business ventures that bring value to our shareholders."

A native of Duluth, Minn., Schober graduated from the University of Minnesota-Duluth with a degree in accounting and a master's degree in business administration. He is a certified public accountant and a certified management accountant. In addition to serving as controller, Schober was named vice president in 2001 and senior vice president in 2004.

ALLETE's corporate headquarters are located in Duluth, Minnesota. ALLETE provides energy services in the upper Midwest and has significant real estate holdings in Florida. More information about the company is available on ALLETE's Web site at www.allete.com.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.

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