FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THORP TIMOTHY J					2. Issuer Name and Ticker or Trading Symbol ALLETE INC [ALE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last)	`	rst) OR STREET	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2004									below)	below) VP Invest. Rel./Co			
(Street)		MN 55802					ndment,	Date	of Origina	al File	d (Month/D	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S		(Zip) le I - Nor	n-Deriv	vative	Se	curitie	<u> </u>	auired	Dis	enosed o	of or B	enefi	cially	, Owner	1			
1. Title of Security (Instr. 3) 2. Tr			2. Trans	nsaction h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transactio		4. Securi	rities Acquired (A)		or 5. Amo 1 and Securit Benefic Owned		nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Control of the	'. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or P	rice	Reported Transact (Instr. 3	tion(s)		(Instr. 4)	
Common Stock			02/02	2/2004				A		743.13	137 A		\$ <mark>0</mark>	1,36	1,360.17(1)		D		
Common	Stock														202.	156 ⁽¹⁾			By Children
Common Stock														8,117.84 ⁽²⁾			I I	Зу RSOP Гrust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year)				Date,	4. Transaction Code (Instr 8)				6. Date E Expiratio (Month/D	n Dat		nd 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shai	ber					
Employee Stock Option - Right to	\$32.55	02/02/2004			A		2,855		(3)		02/02/2014	Common Stock	1 2,8	55	\$0	2,855	5	D	

Explanation of Responses:

- 1. Includes shares acquired in exempt transactions under the dividend reinvestment feature of ALLETE's stock purchase and dividend reinvestment plan, and is based on plan information available as of January 31, 2004.
- 2. Includes shares acquired in exempt transactions under ALLETE's retirement savings and stock ownership plan, and is based on plan information available as of January 31, 2004.
- 3. The option vests in three equal installments on the first, second and third anniversary of the grant date.

Remarks:

Ingrid K. Johnson for Timothy J. Thorp

** Signature of Reporting Person

02/04/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.