



ALLETE Board of Directors declares dividend on common stock

DULUTH, Minn. - ALLETE, Inc. (NYSE: ALE) board of directors has declared a quarterly dividend of 44 cents per share of common stock.

On an annual basis the dividend is equivalent to \$1.76 per share, unchanged from the previous quarter.

The regular quarterly dividend is payable December 1 to common stock shareholders of record at the close of business November 15, 2010.

ALLETE (NYSE: ALE) is an energy company in the Upper Midwest whose regulated utility holdings include Minnesota Power and Superior Water, Light & Power. ALLETE owns BNI Coal in North Dakota and holds investments in Florida real estate and the American Transmission Company. More information about the company is available on ALLETE's Web site at www.allete.com.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.

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