



## **ALLETE Board of Directors declares dividend on common stock**

DULUTH, Minn. - ALLETE, Inc. (NYSE: ALE) board of directors has declared a quarterly dividend of 44.5 cents per share of common stock.

On an annual basis the dividend is equivalent to \$1.78 per share, unchanged from the previous quarter.

The regular quarterly dividend is payable September 1 to common stock shareholders of record at the close of business August 15, 2011.

ALLETE's corporate headquarters are located in Duluth, Minnesota. More information about the company is available at [www.allete.com](http://www.allete.com).

*The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.*

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