FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Name and Address of Reporting Person* Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) ALLETE (ALE) to Issuer (Check all applicable) X Director 10% Owner Rajala Jack I. 3. I.R.S. Identification Number _Officer (give title below) Other (specify below) (Last) (First) (Middle) 4. Statement for of Reporting Person, Month/Day/Year Box 578 1/31/03 if an entity (voluntary) 7. Individual or Joint/Group Filing (Check Applicable Line) (Street) 5. If Amendment, Date of Original X Form filed by One Reporting Person Deer River, MN 56636 (Month/Day/Year) Form filed by More than One Reporting Person (City) (State) (Zip) Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed of (D) 5. Amount of 1. Title of Security 2. Trans-2A. Deemed 3. Trans-6. Owner-7. Nature of Indirect ship Form: Beneficial Ownership Execution action Code (Instr. 3, 4 & 5) Securities (Instr. 3) action Date Date, Instr. 8) Beneficially Direct (D) Instr. 4) (Month/ Day if any Code Amount (A) Price Owned Followor Indirect (I) Year) (Month/Day/ ing Reported Transactions(s) (Instr. 4) or Year) (Instr. 3 & 4) (D) 1/31/03 1300 18601.75 D Common Stock Α A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	4. 5. Number of Derivative				6. Date		7. Title and Amount 8. Price of		9. Number of 10.		11. Nature
Derivative	sion or	Trans-	Deemed	Trans	;-	Securities Acqu	Exercisable		of U	nderlying	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	actior	ction Disposed of (D)			and Expiration		Secu	rities	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code				Date		(Inst	r. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	I	if any (Month/			(Instr. 3, 4 & 5)	(Month/Day/ Year)					Owned	of	(Instr. 4)	
	Security			(Instr.	.						Following	Deriv-			
			Day/ Year)	8)								Reported	ative		
		, , , , , , , , , , , , , , , , , , ,											Transaction(s)	Security	:
		I											(Instr. 4)	Direct	
		I												(D)	
		I		Code	V	(A)	(D)	Date	Expira-		Amount or			or	
		I							tion		Number of			Indirect	
		I						cisable	Date		Shares			(I)	
		I												(Instr. 4)	
	1				Π			1					1		

Explanation of Responses:

By: /s/ Philip R. Halverson Philip R. Halverson for Jack I. Rajala

February 3, 2003 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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