



## **ALLETE Schedules 2nd Quarter Earnings Release and Conference Call**

DULUTH, Minn.--ALLETE, Inc. (NYSE: ALE) will announce its financial results for the quarter ended June 30, 2004 immediately after the financial markets close on Wednesday, July 21, 2004.

Following the release, ALLETE President and CEO Don Shippar and ALLETE Chief Financial Officer James Vizanko will present an overview of results and other factors affecting performance during a conference call beginning at 4:30 p.m. Eastern time.

Also on the call, ADESA Chairman and CEO David Gartzke and ADESA Chief Financial Officer Cameron Hitchcock will present an overview of ADESA, Inc.'s (NYSE:KAR) financial results for the quarter.

Interested parties may listen to the conference by calling (719) 457-2606 or by listening to a Webcast on ALLETE's Web site at [www.allete.com](http://www.allete.com).

With headquarters in Duluth, Minnesota, ALLETE provides energy services in the Upper Midwest and has significant real estate holdings in Florida. ALLETE also is the majority owner of ADESA, Inc., a leading provider of auctions and services for North America's vehicle remarketing industry.