



ALLETE Schedules Fourth Quarter Earnings Release and Conference Call

DULUTH, MN – ALLETE, Inc. (NYSE:ALE) will announce its financial results for 2001 and for the quarter ended December 31, 2001 before the market opens on Thursday, January 24, 2002.

Following the release, ALLETE President David Gartzke and Chief Financial Officer James Vizanko will present an overview of results and discuss strategic direction and financial expectations for 2002 during a conference call beginning at 9 a.m. Eastern Standard Time.

Interested parties may listen to the call by calling (913) 981-5550 or by listening to a webcast on ALLETE's website at www.allete.com.