SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer su	ubject to
Section 16. Form 4 or Form 5	
obligations may continue. Se	е
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Т		3233-0207

1. Name and Address of Reporting Person [*] SCHOBER MARK A			2. Issuer Name and Ticker or Trading Symbol <u>ALLETE INC</u> [ALE]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
L (Last) (Eirst) (Middle) L		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2013	Х	Officer (give title below) Sr. VP & CFO AL	Other (specify below) LETE	
(Street) DULUTH MN 55802		55802	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (0 Form filed by One Reporti Form filed by More than C	ing Person	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
			Code	v	Amount	mount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/01/2013		М		3,579	A	\$37.76	25,195.54(1)	D		
Common Stock	03/01/2013		М		13,787	A	\$39.1	38,982.54	D		
Common Stock	03/01/2013		S		17,366	D	\$46.9(2)	21,616.54	D		
Common Stock								15,070.26 ⁽³⁾	I	By RSOP Trust	
Common Stock								118.26	I	By child sharing Insider's household	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Rt. to Buy)	\$37.76	03/01/2013		М			3,579	(4)	02/02/2014	Common Stock	3,579	\$0	0	D	
Employee Stock Option (Rt. to Buy)	\$39.1	03/01/2013		М			13,787	(5)	02/01/2018	Common Stock	13,787	\$0	0	D	

Explanation of Responses:

1. Includes shares acquired in exempt transactions under the dividend reinvestment feature of ALLETE's employee stock purchase plan, based on plan information available as of March 1, 2013.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.78 to \$47.08, inclusive. The reporting person undertakes to provide to ALLETE, any security holder of ALLETE, or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range provided above.

3. Includes shares acquired in exempt transactions under ALLETE's retirement savings and stock ownership plan (RSOP), based on plan information available as of March 1, 2013.

4. The option vested in three equal installments; one-third vested on February 2, 2005, one-third vested on February 2, 2006, and one-third vested on February 2, 2007.

5. The option vested in three equal installments; one-third vested on February 1, 2009, one-third vested on February 1, 2011.

Remarks:

Ingrid K. Johnson for Mark A. Schober 03/04/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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