FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHIPPAR DONALD J						2. Issuer Name and Ticker or Trading Symbol ALLETE INC [ ALE ]									ationship k all appli Directo	•			
(Last) 8 BELKI	(Fi	rst)		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2012										Officer below)	(give title	Other (speci below)		pecify	
(Street) SUPERIOR WI 54880					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S:		(Zip)																
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amou Securiti Benefici Owned I	nt of es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	r Price	Reported Transacti (Instr. 3 a		tion(s)		[	Instr. 4)
Common Stock 06/15/						2012			М		3,088	3 A	\$39	9.1	4,8	78.81	D		
Common Stock 06/15/2					5/2012	2012			S		3,088	3 D	\$41	1.15 1,790		90.81		D	
Common Stock													28		3,104		I I	By Trust	
		Т	able II -									, or Ben ble secu			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		ı of E		b. Date Exercisa Expiration Date Month/Day/Year		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Di Si (li	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	) (D)	Date Exercisab		xpiration ate	Title	Amoun or Numbe of Shares						
Employee Stock Option (Right to	\$39.1	06/15/2012			М			3,088	(1)	0	5/01/2013	Common Stock	3,088		\$0	0		D	

## **Explanation of Responses:**

1. The option grant provided for vesting in three equal installments on February 1, 2009, February 1, 2010, and February 1, 2011, respectively. By the grant's terms, any remaining unvested options became exercisable upon the reporting person's May 1, 2010 retirement.

## Remarks:

Ingrid K. Johnson for Donald J. Shippar

06/18/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.