



ADESA Corporation Acquires I-44 Auto Auction

INDIANAPOLIS, IN. – ADESA Corporation, North America's fastest growing wholesale vehicle remarketing services company, announced today that it has acquired the I-44 Auto Auction in Tulsa, Oklahoma from founding president, Dub Enlow.

Located on over 85 acres of property on Interstate 44 at 161st East Avenue in Tulsa, I-44 Auto Auction will be renamed ADESA Tulsa and will be managed by current general manager, Duane Snapp. ADESA Tulsa will offer six fully automated auction lanes, storage for over 3,000 vehicles and a five-bay reconditioning and detail facility.

"The acquisition of I-44 Auto Auction will create a presence in Oklahoma and will further expand ADESA into the Southern Plains region," said Jim Hallett, president and CEO of ADESA Corporation. "ADESA is pleased to associate with an auction that has continued to receive high rankings from several respected auto remarketing organizations."

Founded in 1987, the I-44 Auto Auction employs 175 people. The addition of this sale brings the total number of ADESA auctions in North America to 55.

"We have an outstanding reputation in Tulsa, skilled workers, and over 14 years in the auction business that will complement the ADESA auction chain," said Duane Snapp, general manager of ADESA Tulsa. "We've always been driven to do more, to be better and to serve our customers in every way. Joining ADESA will strengthen those efforts."

Headquartered in Indianapolis, Indiana, ADESA Corporation is a wholly owned subsidiary of ALLETE (NYSE: ALE), a unique and diversified multi-services company. ADESA operates 55 wholesale vehicle auctions strategically located across the United States and Canada. In addition, the Automotive Services segment of ALLETE operates several other related businesses in the vehicle remarketing industry including total loss and recovery services, Automotive Finance Corporation (AFC) dealer financing, AutoVin inspection services, Great Rigs auto transporters, PAR remarketing services, and ADESA Importation Services (AIS). For further information on ADESA Corporation, call 1-800-923-3725 or go to www.adesa.com.