Welcome to the 2020 Annual Meeting of Shareholders
Maggie Thickens
Vice President,
Chief Legal Officer &
Corporate Secretary
MEETING AGENDA

1. Welcome and Introduction
2. Shareholder Business Meeting
   - Call to order
   - Notice of meeting, existence of quorum and announcements
   - Items of business
   - Closing of the polls
   - Report of voting results
   - Conclusion of shareholder business meeting
3. ALLETE CEO Update
4. Questions and Answers
5. Meeting Adjournment
Voting instructions during the webcast:

If you have already voted, your vote is still effective, and it will be cast in accordance with your instructions by one of the duly appointed proxies at the Annual Meeting.

If you wish to change your vote and you are a Shareholder of Record, please reference the instructions below to vote by phone or internet until the polls close.

**Internet Voting**
- Review the [Proxy Materials](#)
- Click this link to go to [Vote Now](#)
- Enter your Control Number listed on your Proxy Card; and
- Cast your vote on the proposals

**Phone Voting**
- Review the [Proxy Materials](#)
- Dial: 1-866-883-3382
- Enter your Control Number listed on your Proxy Card; and
- Cast your vote on the proposals

If you are a Beneficial Owner you must have previously requested a legal proxy.

**To cast your vote**
- Download the [proxy ballot (pdf)](#)
- Save a copy of your complete proxy ballot to your computer
- Email the completed ballot along with your legal proxy to [EQSS-ProxyTabulation@equiniti.com](mailto:EQSS-ProxyTabulation@equiniti.com)
Submit a question

To ask questions, please click on the question icon.
Return to welcome page

Click this icon to return to the welcome page
Al Hodnik
Executive Chairman
Principal Business

• Elect a Board of Directors

• Hold an advisory vote to approve executive compensation

• Ratify the selection of PriceWaterhouseCoopers
2020 ALLETE Board of Directors

Kathryn W. Dindo
George G. Goldfarb
Alan R. Hodnik
Executive Chairman
James J. Hoolihan
Heidi E. Jimmerson
Lead Director
Madeleine W. Ludlow
Susan K. Nestegard
Douglas C. Neve
Bethany M. Owen
Robert P. Powers
The majority voted to:

- Elect a Board of Directors
- Approve executive compensation
- Ratify the selection of PriceWaterhouseCoopers
Forward-looking statement

Any statements contained in this presentation and statements that ALLETE, Inc. representatives may make orally in connection with this presentation that are not historical facts are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE, Inc. with the Securities and Exchange Commission.
Bethany Owen
President & CEO
Our response to COVID-19

• Protecting health and safety of employees, families, customers and communities

• Social distancing

• Focus on essential services

• Following federal and state guidance
Delivery of Safe and Reliable Essential Services
THANK YOU!
Helping Customers During a Time of Need

- Suspending disconnections
- Waiving late fees
- Immediate rate relief
- Proposed $12 million refund
More than $120,000 donated to COVID-19 response
Ensure Financial Health and Execute Our Strategy

2019 Results

- Earnings of $3.59 on net income of $185.6 million
- Common stock dividend to annual rate of $2.47/share
- Well-positioned for the future
Strategy: Sustainability in Action, Focus on Customers

Our national footprint focused on clean energy solutions for customers
Wind Expansion Drives Growth
50% renewable by 2021
Expanded customer programs and services
North Dakota carbon solutions R&D
Sustainability in Action

- Adding renewable energy
- Supporting healthy communities
- Providing vital energy and water services
- Maintaining financial health of our companies
Serving our customers with excellence
Thank You, Shareholders.
Q & A

ALLETE, Inc. Annual Meeting of Shareholders

Welcome
May 12, 2020 at 10:30 AM Central Daylight Time

Rules of Conduct

Viewing the Annual Meeting during the webcast:
To view the annual meeting during the webcast, please select the black ‘Broadcast’ bar located on the bottom of this screen if viewing on a mobile or tablet, or on the right side of the screen if on a desktop. To start the audio, please select the ‘play’ button, you will hear hold music until the meeting begins.

Voting instructions during the webcast:
Thank You.