



## **ALLETE Schedules First Quarter Earnings Release and Conference Call**

DULUTH, Minn.--ALLETE, Inc. (NYSE:ALE) will announce its financial results for the quarter ended March 31, 2004 before the financial markets open on Thursday, April 22, 2004.

Following the release, ALLETE Chairman David Gartzke, ALLETE President and CEO Don Shippar, ALLETE Chief Financial Officer James Vizanko and ADESA Chief Financial Officer Cam Hitchcock will present an overview of results and other factors affecting performance during a conference call beginning at 10 a.m. Eastern time.

Interested parties may listen to the conference by calling (719) 457-2679 or by listening to a Webcast on ALLETE's Web site at [www.allete.com](http://www.allete.com).

ALLETE's corporate headquarters are located in Duluth, Minnesota. ALLETE's holdings include ADESA, the second largest wholesale vehicle auction network in North America; AFC, the leading provider of independent auto dealer financing; Minnesota Power, a low-cost electric utility that serves some of the largest industrial customers in the United States; and significant real estate holdings in Florida.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.