



## **Schober and Vizanko Elected Vice Presidents at ALLETE**

ALLETE has announced that two of its officers, Mark A. Schober and James K. Vizanko, have been elected vice presidents by the company's board of directors. Schober will continue his responsibilities as the company's controller and Vizanko continues his role as company treasurer.

Schober, 45, has been controller since 1993. He is responsible for administration of all corporate accounting and budgeting functions. Schober began his career at Minnesota Power, an ALLETE company, in 1978 as an accountant. He assumed positions of increasing responsibility, including general ledger analyst, auditor, senior auditor and lead auditor, and director-internal audit, before becoming controller.

A graduate of Duluth Cathedral High School, Schober holds Bachelor's of Accounting and Master's of Business Administration Degrees from the University of Minnesota-Duluth (UMD). He is also a Certified Management Accountant and Certified Public Accountant. Schober is a member of the Institute of Certified Management Accountants, Minnesota Society of Certified Public Accountants, and the American Institute of Certified Public Accountants. He is president of the Marshall School Board of Trustees and a past board member of Duluth Regional Care Center, Inc., the American Cancer Society and St. John's Church.

Vizanko, 48, has served as the company's treasurer since 1993. He is responsible for directing corporate treasury activities and the management of the company's investment portfolio. Vizanko began his career at Minnesota Power as a financial analyst in 1977. He was promoted to manager-investments, financial projects advisor, manager-financial planning and analysis and director-financial planning and analysis before assuming the treasurer position.

Vizanko graduated from Morgan Park High School in Duluth and holds Bachelor's and Master's of Business Administration Degrees from UMD. He holds professional certification as a Chartered Financial Analyst. He is on the board of ARC Northland in Duluth. Vizanko's past civic activities include serving as president and treasurer of ARC Duluth, treasurer and board member of Duluth Regional Care Center, Inc. and treasurer of the Valley Youth Center. He also served on the board of the Minnesota Power Employees Credit Union for five years.

ALLETE is a multi-services company with corporate headquarters in Duluth, Minnesota. ALLETE's holdings include the second largest wholesale automobile auction network in North America; the leading provider of independent auto dealer inventory financing; the largest private water utilities in Florida and North Carolina; significant real estate holdings in Florida; and a low-cost electric utility that serves some of the largest industrial customers in the United States.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.